



restoration | management | partnership

**BOARD OF DIRECTORS
Minutes of Quarterly Meeting**

Date: December 9, 2021
Time: 1:00 p.m.
Location: Zoom Conference Call

I. Call to Order

The meeting was held *via* Zoom Video Conference Call.

President Steve LaMar called the meeting to order at 1:03 p.m.

Roll Call

The following Directors/Alternates and Liaisons, constituting a quorum of the Board, were recorded as present at the meeting:

Carol Roberts, (Liaison) US Fish and Wildlife Service
David Mayer, California Department of Fish and Wildlife
Todd Lewis, California Department of Parks and Recreation
Steve LaMar, Irvine Ranch Water District
Tom Starnes, County of Orange
Jennifer Shook, (Alternate) County of Orange
Diane Doesserich, Metropolitan Water District
Renee Latu, (Alternate) Southern California Edison
Douglas Feremenga, Transportation Corridor Agencies
Mark Denny, Irvine Company
Dean Kirk, (Alternate) Irvine Company
Nancy Gardner, City of Newport Beach
Michael Recupero, At-Large Public Director (Business)
Jennifer Bower, Orange County Fire Authority
Kerwin Russell, (Alternate) Southwest Resource Management Association
Tom Maloney, Coastal Greenbelt Authority

The following Directors were recorded as absent:

Scott Smith, City of Irvine
Thomas Eastman, At-Large Public Director (Environment)
Hallie Jones, At-Large Public Alternate (Recreation)

President LaMar announced that due to the Irvine Company appointing Mark Denny as Director and Dean Kirk as Alternate, the office of Treasurer and Chair of the Finance Committee would be held by Diane Doesserich. He thanked Vice President Doesserich for her willingness to serve in the multiple capacities, and thanked Dean Kirk for his years of keen oversight of the organization's budgets as Treasurer.

- II. Approve Minutes of the September 16, 2021 Meeting
President LaMar called for a motion to approve the minutes from the September 2021 quarterly meeting.

On a motion by Director Nancy Gardner, which was seconded by Vice President/Treasurer Diane Doesserich, the minutes of the September 16, 2021 meeting was approved with abstentions from those who were not present at the meeting.

- III. **Investment Report: 3rd Quarter 2021**
Daniel Schoessow, Senior Vice President and Senior Investment Officer of Northern Trust, provided the Board of Directors a summary of the current economic status and potential future trends. Mr. Schoessow also provided a review of the investment performance of the Endowment, Acquisition and Restoration, Cowbird, and Pacific Pocket Mouse Custodial Funds for the 3rd Quarter of 2021.

- IV. **Audited Financial Statement, September 30, 2021**
Michael Barlowen, Chairman-Partner, Audit & Assurance Services, Nonprofit Practice Leader with Windes, provided the Board of Directors an overview of the most recently completed financial audit for the fiscal year ending September 30, 2021. Following the presentation President LaMar invited questions and then called for a motion to accept the financial audit.

On a motion by Director Mike Recupero, which was seconded by Secretary Mark Denny, the independent financial audit for the fiscal year ending September 30, 2021 was approved unanimously.

- V. **Financial Report: November 30, 2021**
President LaMar invited Vice President/Treasurer Doesserich to lead a review of the November 30, 2021 financials. She said the asset report tracks what Mr. Schoessow covered in his investment report earlier and then she invited the executive director to provide an overview of the budget performance.

Following the review President LaMar called for a motion to approve the Financial Report.

On a motion by Director Gardner, which was seconded by Vice President/Treasurer Doesserich, the November 30, 2021 financial report was approved unanimously.

VI. **Wildlands Report**

Darin Loughrey, NCC Outreach and Engagement Coordinator, provided the Board of Directors an update of the objectives identified in the strategic plan.

G. Mendel Stewart, NCC Natural Resource Management Coordinator, updated the Board on the progress associated with the conservation cattle grazing pilot project planning and responded to questions.

VII. **Committee Reports**

President LaMar called board members' attention to the meeting packet and the minutes included from various committee meetings. He invited committee chairs to update the Board on any relevant matters.

VIII. **Executive Director's Report**

Strategic Plan Update.—The executive director reported on the 2019 – 2021 Strategic Planning Dashboard summarizing progress to date and reminded everyone of the tentative goal of a facilitated in person strategic planning workshop involving board and key partners in the morning prior to the March 2022 Board meeting.

Proposed 2022 Board Meeting Schedule.—Executive Director Jim Sulentich presented a schedule of the four quarterly Board of Directors' meetings that was reviewed and approved by the Executive Committee. The dates, times and location are below:

- March 17, 2022, 1:00 p.m., Duck Club;
- June 16, 2022, 1:00 p.m., IRWD Board Room;
- September 15, 2022, 1:00 p.m., IRWD Board Room, and
- December 8, 2022, 1:00 p.m., IRWD Board Room.

In-Lieu Mitigation Fee: 2022 Adjustment.—Executive director Sulentich presented the CPI adjustment for the In-Lieu Mitigation Fee to be in effect through 2022 for coastal sage scrub impacts outside of the reserve and within the Orange County Central and Coastal Subregion Planning Area.

IX. **Oral Communications**

President LaMar invited meeting participants with questions on matters not part of the meeting agenda.

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X. Closed Session

President LaMar announced directors would be going into closed session to review staff performance over the last twelve months.

XI. Adjournment

There being no further business the meeting was adjourned at 2:37 p.m.

Respectfully submitted, _____
James Sulentich, Executive Director

ATTEST: _____
President, LaMar